

**Community Development and
Renewal Agencies**
Name Lindon City Redevelopment Agency

Adopted Budget
Fiscal Year Ended June 30, 2012

Form: RB-BUD-1-2010

Part I
Certification
ADOPTION OF BUDGET INFORMATION:

In compliance with Utah Code Section 17C-1-601, Community Development and Renewal Agencies are required to prepare budgetary information in accordance with adopted procedures.

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of the above named entity and fiscal year, as approved and adopted by resolution dated

06/21/11 . A public hearing, which met the requirements of the Utah Code Section (indicate

which):

☒ 17C-1-601, (applicable to entities who are adopting a budget prior to beginning of the fiscal year)

☐ 59-2-918 and 919, (applicable to entities who have budgeted a tax rate increase)

was held on 06/21/11 .

Kristen Colson, Budget Officer

10/04/11

Budget Officer or Agency Director

Date

801-785-5043

kcolson@comcast.net

Phone Number

Email Address

**Community Development and
Renewal Agencies****Name** Lindon City Redevelopment Agency**Adopted Budget****Fiscal Year Ended**

June 30, 2012

Form: CDA-BUD-1-2010

Basic Form Instructions

1) Budget forms submitted must present a balanced budget as required by Utah Code. Budgeted expenditures must equal budgeted revenues.

2) If prior year surplus amounts are to be appropriated in this budget, the amount is to be presented as a source of revenue in the budget. Also, any budgeted increase in a fund balance must be presented as an expenditure within the appropriate budget.

3) A copy of the final budget should be sent to the State Auditor's Office within 30 days of adoption.

4) Please report amounts rounded to the nearest dollar. Some items may not apply to your agency.

5) If you have questions about the form, call Richard Moon at 801-538-1334 or 1-800-622-1243, or send an email to richardmoon@utah.gov.

6) Send completed budgets electronically to sao@utah.gov or mail a printed form to:

Utah State Auditor
Utah State Capitol Complex
East Office Building Suite E310
PO Box 142310
Salt Lake City, UT 84114

Part II GENERAL FUND REVENUES

Source of Revenue (a)		Prior Year Actual Revenue (b)	Current Year Estimate (c)	Ensuing Year Approved Budget Appropriation (d)
Taxes				
1.1	Tax Increment Monies - Current	1,313,465	1,024,018	1,110,000
1.2	Prior Years' Tax Increment - Delinquent		106,487	
1.3	Other (Specify):			
1.4				
1.5				
Intergovernmental Revenue				
2.1	Loans/Grants from Local Units			
2.2	Other (Specify):			
2.3				
2.4				
2.5				
Miscellaneous Revenue				
3.1	Interest Earnings	12,075	10,000	10,000
3.2	Rents and Concessions			
3.3	Sale of Fixed Assets			
3.4	Other (Specify):			
3.5				
3.6				
Contributions and Transfers				
4.1	Contributions from Private Sources			
4.2	Contributions from Fund Balance		124,011	833,664
4.3	Contributions from Other (Specify):			
4.4	Transfers from General Fund	7,659	9,000	9,000
4.5				
TOTAL REVENUES		1,333,199	1,273,516	1,962,664

CONTINUE ON PAGE 3 WITH PART III

Name		Lindon City Redevelopment Agency		Fiscal Year Ended		June 30, 2012		
Part III		GENERAL FUND EXPENDITURES						
Expenditure (a)		Prior Year Actual Exp. (b)		Current Year Estimate (c)		Ensuing Year Approved Budget Appropriation (d)		
	General Government							
1.1	Salaries							
1.2	Governing Board (Board of Directors)							
1.3	Rent							
1.4	Legal Fees							
1.5	Central Staff							
1.6	Administrative							
1.7	Supplies & Other Materials							
1.8	Professional Services			32,949		14,155		11,600
1.9	Other (Specify):							
1.10								
1.11								
1.12								
1.13								
1.14								
1.15								
	Redevelopment Activities							
2.1	Relocations, demolition, land acquisitions, infrastructure, improvements, etc.							979,074
2.2	Other (Specify):Tax Sharing Agreements			575,819		304,000		304,000
2.3								
2.4								
2.5								
2.6								
2.7								
	Miscellaneous							
3.1	Other (Specify):							
3.2	Transfer to General Fund			54,768		433,964		155,400
3.3	Transfer to Debt Service Fund			362,091		363,076		337,590
3.4								
3.5								
3.6								
	Budgeted Increase in Fund Balance							175,000
	TOTAL EXPENDITURES			1,025,627		1,115,195		1,962,664